



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	16-10-2023	13-10-2023	Chng	%Chng
Spot	19731.75	19751.05	<b>-19.3</b>	<b>-0.10%</b>
Fut	19732.9	19742.05	<b>-9.15</b>	<b>-0.05%</b>
Open Int	9445600	9508050	<b>-62450</b>	<b>-0.66%</b>
Implication	LONG UNWINDING			
BankNifty	16-10-2023	13-10-2023	Chng	%Chng
Spot	44225.9	44287.95	<b>-62.05</b>	<b>-0.14%</b>
Fut	44355	44394.05	<b>-39.05</b>	<b>-0.09%</b>
Open Int	2266950	2353065	<b>-86115</b>	<b>-3.66%</b>
Implication	LONG UNWINDING			

## Nifty Technical View : 16-10-2023

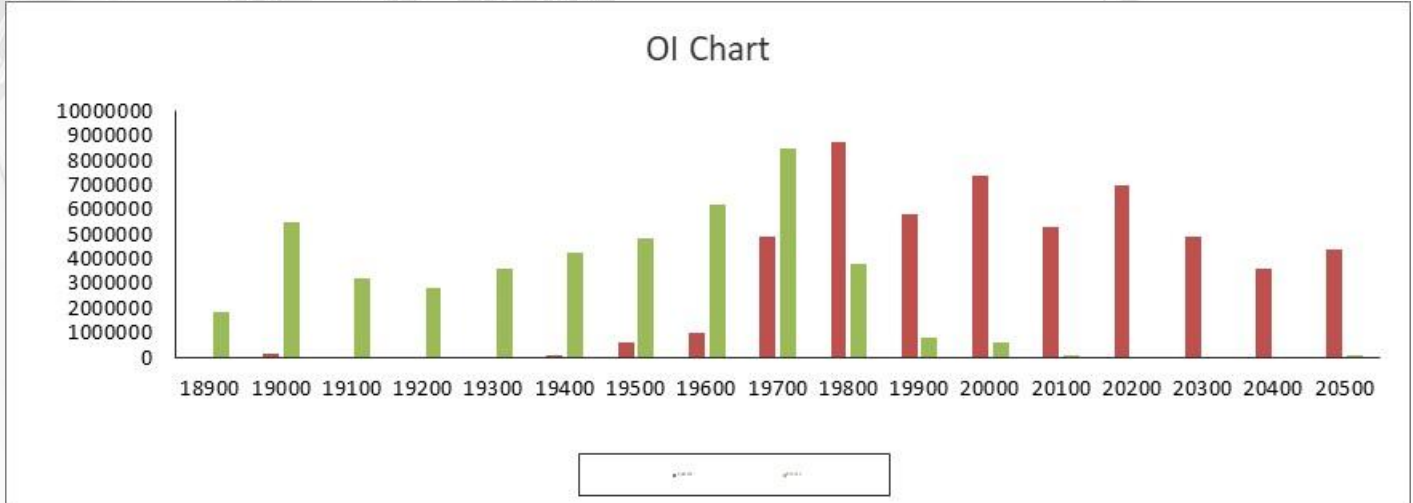
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>19731.8</b>	<b>19646</b>	<b>19689</b>	<b>19735</b>	<b>19778</b>	<b>19824</b>

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19732 with a loss of 19 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 19820 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19680 However if index sustains below 19680 then it may witness profit booking which would take the index towards 19600-19500 levels.

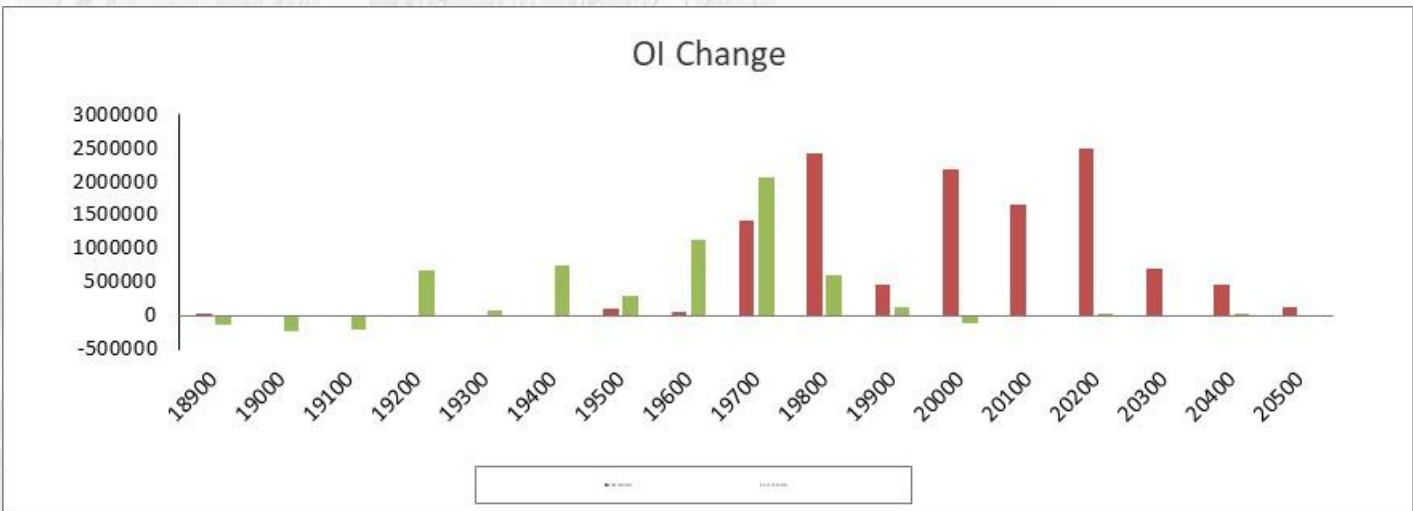


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 19-10-2023



## Nifty Open Interest Change : Weekly Expiry 19-10-2023



- India Volatility Index (VIX) changed by 5.04% and settled at 11.15.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 1.02 (13/10/2023) for 19<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 87.22 lacs followed by 20000 with 73.90 Lacs and that for Put was at 19700 with 85.14 lacs followed by 19600 with 62.02 lacs.
- The highest OI Change for Call was at 20200 with 24.83 lacs Increased and that for Put was at 19700 with 20.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MCX 26 Oct 2023	2197.05	4.47	2634000	36.59	2130	2240
GNFC 26 Oct 2023	668.55	5.04	10346700	16.46	640	688
HEROMOTOCO 26 Oct 2023	3172	2.02	4114500	11.38	3117	3206
ONGC 26 Oct 2023	186.85	0.92	46161500	10.85	186	188
PFC 26 Oct 2023	252.7	0.82	71648750	7.84	249	257

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LAURUSLABS 26 Oct 2023	394.1	-2.39	15568600	20.07	387	406
NESTLEIND 26 Oct 2023	23132.25	-1.85	344800	17.79	22883	23479
ULTRACEMCO 26 Oct 2023	8311.5	-0.77	1600700	12.2	8237	8423
FEDERALBNK 26 Oct 2023	148.95	-0.67	127790000	11.88	146	152
DIVISLAB 26 Oct 2023	3647	-2.71	2489600	10.89	3614	3705

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 26 Oct 2023	265.4	0.74	15094800	-4.07	263	268
SUNTV 26 Oct 2023	640.7	1.02	8613000	-3.85	620	655
BOSCHLTD 26 Oct 2023	20639.5	1.01	123200	-3.79	20455	20807
MOTHERSON 26 Oct 2023	97.5	2.96	75309700	-3.47	95	99
HDFCAMC 26 Oct 2023	2865.95	0.14	3896400	-2.68	2837	2883

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 26 Oct 2023	129	-8.09	12208000	-6.01	124	134
BALKRISIND 26 Oct 2023	2591.35	-0.03	1900200	-3.64	2550	2620
ADANIENT 26 Oct 2023	2437.95	-0.94	9323100	-2.98	2424	2462
SYNGENE 26 Oct 2023	778.35	-0.29	3833000	-2.02	773	786
DLF 26 Oct 2023	568.35	-0.21	32290500	-1.46	565	572

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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